

**PRESS RELEASE****Date: 06/05/2019****Credit Rating Revision**

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, releases the status of following 'Issuer(s)':

Sr. No.	Name of Issuer	Issue Size (Rs. In Crores)	Secured/ Unsecured	Previous Credit Rating	Present Credit Rating	Rating Agency	Action Initiated
1	Yes Bank Limited	322.00	Unsecured	[ICRA]AA / Rating Watch with Negative Implications	[ICRA]AA- /Negative	ICRA	Informed to Stock Exchange
2	Yes Bank Limited	243.00	Unsecured				
3	Yes Bank Limited	300.00	Unsecured				
4	Yes Bank Limited	300.00	Unsecured				
5	Yes Bank Limited	300.00	Unsecured				
6	Yes Bank Limited	200.00	Unsecured				
7	Yes Bank Limited	260.00	Unsecured				
8	Yes Bank Limited	306.00	Unsecured				
9	Yes Bank Limited	440.00	Unsecured	[ICRA]AA- / Rating Watch with Negative Implications	[ICRA]A+ /Negative		
10	Yes Bank Limited	200.00	Unsecured				
11	Yes Bank Limited	60.00	Unsecured				
12	Yes Bank Limited	200.00	Unsecured				
13	Yes Bank Limited	275.00	Unsecured				
14	Yes Bank Limited	169.00	Unsecured				
15	Yes Bank Limited	1000.00	Unsecured	[ICRA]AA / Rating Watch with Negative Implications	[ICRA]AA- /Negative		
16	Yes Bank Limited	315.00	Unsecured				
17	Yes Bank Limited	2135.00	Unsecured				
18	Yes Bank Limited	330.00	Unsecured				
19	Yes Bank Limited	554.00	Unsecured	[ICRA]AA (hyb) /Rating Watch with Negative Implications	[ICRA]AA- (hyb) /Negative		
20	Yes Bank Limited	1500.00	Unsecured				
21	Yes Bank Limited	800.00	Unsecured				
22	Yes Bank Limited	500.00	Unsecured				
23	Yes Bank Limited	545.00	Unsecured				
24	Yes Bank Limited	2500.00	Unsecured				
25	Yes Bank Limited	1500.00	Unsecured				
26	Yes Bank Limited	3000.00	Unsecured				
27	Yes Bank Limited	280.00	Unsecured	[ICRA]AA- (hyb) /Rating Watch with Negative Implications	[ICRA]A (hyb) /Negative		
28	Yes Bank Limited	3000.00	Unsecured				
29	Yes Bank Limited	5415.00	Unsecured				
30	Yes Bank Limited	225.00	Unsecured	[ICRA]AA- / Rating Watch with Negative Implications	[ICRA]A+ /Negative		

Place: Mumbai